

RESUME OF ARTICLES OF INCORPORATION, INSTRUMENT  
A 3782, BOOK B 2154, page 263, FILED FEBRUARY 23, 1921,  
KANSAS CITY OFFICE, RECORDER OF DEEDS

PREAMBLE: Incorporated under Article 7, Chapter 90,  
of the Revised Statutes of Missouri 1919;

FIRST: The corporate name is TRUMAN & JACOBSON, INCORPORATED.

SECOND: Corporation is located at Kansas City, Missouri.

THIRD: The corporate capital is \$30,000.00, divided into  
three hundred (300) shares each for One Hundred Dollars (\$100.00), par value  
of which 100 shares are common, and 200 shares are preferred stock; more than  
fifty (50%) per cent thereof, to wit: 100 shares common and 69 shares of  
preferred stock have been in good faith subscribed and actually paid up in lawful  
money of the United States, and in property in Kansas City, Missouri, now in the  
custody of persons named as the First Board of Directors, itemized description  
of which each item thereof and cash value is as follows, viz:

All of the property of TRUMAN & JACOBSON, a copartnership,  
composed of Harry S. Truman and Edward Jacobson, consisting  
of stock of goods of Mens' Furnishings located at 104 West 12th  
Street, Kansas City, Missouri, more particularly described  
as follows:

Inventory of stock of goods consisting of Mens' Furnishings, hats, caps, jewelry and wearing apparel generally		\$ 25,337.00
Furniture and Fixtures in said store room		1,858.00
Unexpired Term of five year lease on store room known as 104 West 12th Street, Kansas City, Missouri, valued at		7,500.00
Cash in hand and in Bank		655.00
Total Value of said property		<u>\$35,350.00</u>
Less: Accounts Payable	\$ 9,450.00	
Bills Payable	10,000.00	
Total		<u>19,450.00</u>
Net Value of property of said copartnership		<u>\$ 15,900.00</u>
Cash subscription of H. C. Jobes		1,000.00
Total subscribed and paid		<u>\$16,900.00</u>



That said 200 shares of said stock shall be entitled to the following privileges, priority and classification and of the character as follows:

To semi-annual cumulative dividends of eight (8%) per cent out of the net profits payable in July and January of each year which must be paid before dividends are paid on common stock. Preferred stock has no vote until three successive dividends have been passed, at which time, preferred stockholders shall be entitled to vote until all preferred stock dividends are paid. Preferred Stock redemption at \$105.00.

FOURTH: The Corporate shareholders are:

	<u>Common</u>	<u>Preferred</u>
Harry S. Truman, Independence, Missouri	50 shares	30 shares
Edward Jacobson, Kansas City, Missouri	50 "	29 "
Harry C. Jobes, Kansas City, Missouri	None	10 "

Board of Directors' first meeting at 104 West 12th Street, Kansas City, Missouri, on February 25, 1921, at 9 o'clock A. M.,

FIFTH: Board of Directors consists of three directors and the First Board of Directors selected are:

Harry S. Truman  
Edward Jacobson  
Harry C. Jobes

SIXTH: Corporation is to continue for a period of fifty years.

SEVENTH: The corporate purposes are substantially as follows:

To buy, sell and deal generally in Mens' furnishings, hats, clothes, shoes, jewelry, articles of wearing apparel for men, women and children; to lease buildings and buy leases; to own real estate, borrow money and pledge the corporation's assets for business purposes; and to do all things generally which could, or should be done in the operation of a haberdashery, clothes and shoe business, for profit or gain.

EXECUTION CLAUSE:

Dated February 23, 1921.

/s/ Harry S. Truman  
/s/ Edward Jacobson  
/s/ Harry C. Jobes



ACKNOWLEDGMENTS:

On February 23, 1921, before Sarah Millsom, Notary Public, whose commission expired October 12, 1921.

AFFIDAVIT:

That the statements and matters set forth in the Articles of Incorporation are true, that the signers of said Articles know the property described in Article Three and taken in payment of capital stock and value placed thereon is the actual cash value of said property.

Executed on February 23, 1921, before Sarah Millsom,  
Notary Public, as aforesaid.

